ORDER No. D. 1892-1910—I. & C. 121-40-2, DATED BANGALORE, THE 23RD OCTOBER 1940.

Government are pleased to approve the recommendation of the Director.

C. E. NORONHA,
Secretary to Government,
Development Department.

FINANCIAL SECRETARIAT

Concessions to persons desirous of investing funds in Indian Defence Bonds and Savings Certificates.

No. FL. 2347-48—G. F. 108-40-2, DATED BANGALORE, THE 23RD OCTOBER 1940.

Government of India Notification.
No. D/C 872, F., dated 25th July 1940.
No. D/C 280, F., dated 4th June 1940.

The marginally noted notifications of the Government of India regarding the issue of the Government of India 3 per cent Defence Bonds, and Post Office 10 year Defence Savings Certificates, are republished for general information (Annexures A and B).

2. The following concessions will be allowed by the Government of Mysore to their employees and others desirous of investing money in the above Government of India Defence Bonds and Savings Certificates :—

(*i*) Advance of pay, not exceeding six months' pay and also not exceeding Rs. 5,000, carrying interest at 2 per cent per annum and recoverable in 24 monthly instalments, will be allowed to Government employees for subscribing to the Government of India 3 per cent Defence Bonds (*vide* Annexure C for details).

(*ii*) Optional subscribers for the State Provident Fund will be granted permission to withdraw, permanently, or temporarily, from the Provident Fund balances at their credit, for subscribing to the Government of India Defence Bonds and Savings Certificates, recovery in the case of temporary withdrawals being effected in not more than 24 monthly instalments.

(*iii*) Purchase of the Government of India Defence Bonds from the State Life Insurance Fund (both Official and Public Branches) will be effected on behalf of the policy holders at their option, in respect of policies maturing on or before 30th June 1942 (*vide* Annexure D for details).

(*iv*) Facilities will be given to persons desirous of investing money in the Government of India Defence Bonds, to transfer money freely from mofussil places to Bangalore by permitting the issue of Remittance Transfer Receipts *at par*, by the respective Treasuries, on the State Huzur Treasury, Bangalore, in favour of the Agent, Imperial Bank of India, Bangalore, so as to enable them to obtain their requirements of the Defence Bonds by sending their applications to the Imperial Bank, with the Remittance Transfer Receipts.

3. The Comptroller is requested to take necessary further action in the matter and issue suitable circular instructions for the guidance of Treasuries and the public.

By Order,
A. N. RAGHAVACHAR,
Secretary to Government,
Financial Department.